**Illinois State**

**University**

Board of

**Trustees**

 **Resolution No. 2014.05/10**

 **Authorization to Spend**

 **FY2015 Appropriations**

**Resolution**

Whereas, the Board of Trustees of Illinois State University (*the “Board”)* is obligated by law to approve the University’s annual operating budget which includes appropriations from the State, and

Whereas, State appropriations to Illinois State University for FY2015 are not yet known, and

Whereas, such delay necessitates the Board defer approval of the FY2015 Operating Budget until its October, 2014 meeting, and

Whereas, the University must honor its financial obligations between July 1, 2014, and October 24, 2014:

Therefore, be it resolved that the Board of Trustees authorizes the University to obligate and expend funds from tentative budget allocations until the Board approves the FY2015 Operating Budget.

Board Action on: Postpone:

 Motion by: Amend:

 Second by: Disapprove:

 Vote: Yeas: Nays: Approve:

ATTEST: Board Action, May 9, 2014

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 Secretary/Chairperson