

**Board of Trustees
Illinois State University**

**Audit Committee Agenda
Bone Student Center – Founders Suite
July 28, 2023
1:30 p.m. (estimate)**

Call to Order and Roll Call

Approval of Meeting Agenda

Public Comment

Approval of July 22, 2022 meeting minutes for open session portion of July 22, 2022 meeting

Review and Discussion of FY2022 Financial Audit Reports

Review and Discussion of FY2022 Compliance Examination

Status and Discussion of FY2023 Compliance Examination and Financial Audit

Closed Session (as needed)

A. Discussion of minutes of meetings lawfully closed under the Illinois Open Meeting Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06. 5 ILCS 120/2(c)(21)

B. Meeting and Discussion between internal and external auditors and governmental audit committees, finance committees, and their equivalents, when the discussion involves internal control weaknesses, identification of potential fraud risk areas, known or suspected frauds, and fraud reviews conducted in accordance with generally accepted auditing standards as allowed under 5 ILCS 120/2(c)(29).

New Business: Items for the next agenda; next meeting date

Adjournment