MINUTES

Special Meeting

Board of Trustees of Illinois State University

Petco Petroleum Corp., 108 E. Ogden Ave., Hinsdale, Illinois

April 30, 2016

The Board of Trustees convened at 10:00 o’clock a.m. on Saturday, April 30, 2016, in the offices of Petco Petroleum Corp., 108 E. Ogden Ave., Hinsdale, Illinois. Chairperson Donahue called the meeting to order and Trustee Davis called the roll.

The following members were present:

Trustee Bergman

Trustee Churney

Trustee Davis

Trustee Donahue

Trustee Kinser

Trustee Louderback

Trustee Joyce

Also present at the meeting were:
Jay Groves, Assistant to the President

Jane Denes, Board Counsel

Greg Alt, Vice President of Finance and Planning

Sandy Cavi, Director of Budget Planning and Operations

Trustee Dobski arrived and was present for the meeting at 11:00 o’clock a.m.

**APPROVAL OF AGENDA**Chairperson Donahue requested a motion and a second to approve the Agenda. Trustee Davis so moved and was seconded by Trustee Churney. Motion made, seconded and vote recorded as all members present voting aye.

**CHAIRPERSON REMARKS**

Chairperson Donahue thanked the Trustees, Assistant to the President Jay Groves, Board Counsel Jane Denes, President Dietz, Vice President Greg Alt, and Director Sandy Cavi for their attendance at the meeting. He also noted for the record that notice of the meeting had been posted in accordance with the Illinois Open Meetings Act and that the public had been notified of the date, time and location of this meeting.

Chairperson Donahue announced that the meeting was a “work session” of the Board of Trustees. Although topics of interest would be discussed, there would be no resolutions presented for a vote.

He then turned the meeting over to President Dietz.

**PRESIDENT’S REMARKS**

President Dietz also thanked the Trustees, Assistant to the President Jay Groves, Board Counsel Jane Denes, Vice President Greg Alt, and Sandy Cavi for their attendance at the meeting. He reiterated that the meeting was a work session. President Dietz noted that since the Board’s last meeting, a “stop gap budget” had been passed by the House and Senate and the bill was signed by the Governor on Monday, April 25, 2016. Under the bill, Illinois State will receive about $20.9 million or about 31% of Illinois State’s FY2015 operating budget and about half, or $7.5 million of its MAP reimbursement. President Dietz stated that although this is a start, it is not by any means a conclusion, and we will continue to work with Springfield on a comprehensive FY2016 and ultimately, a FY2017 budget. The budget reductions that Illinois State has made to meet our FY2016 challenges will remain in place and further austerity measures will be part of future planning discussions in the absence of a state appropriation. And, while we know we cannot fully balance the budget on the backs of families who pay tuition, fees, room and board, we also know we cannot completely cut our way to success. President Dietz referenced the handout provided to the Trustees in his April 22, 2016 email, and explained that the handout outlined some options for revenue replacement for

FY2017 in anticipation of further potential reduction of Illinois State’s FY2017 appropriation. President Dietz then turned the meeting over to Vice President Alt.

Vice President Alt reviewed the handout and discussed options for revenue replacement in FY2017 outlined in the handout. At the conclusion of his presentation, Vice President Alt turned the meeting back to Chairman Donahue.

**ADJOURNMENT OF MEETING**

Chairman Donahue announced that the business for today’s meeting had concluded and that he would entertain a motion and second for adjournment. Trustee Louderback so moved and the motion was seconded by Trustee Dobski. Motion made, seconded and vote recorded as all members present voting aye.

The meeting was adjourned at 12:00 o’clock p.m.